

ABSOLUTE CONFIDENTIALITY & MONEY BACK GUARANTEE

This certificate fully guarantees the absolute confidentiality of all proprietary information disclosed or provided to Innovation Direct by the Inventor named below. Furthermore, it fully guarantees the Inventor's complete satisfaction with the proposed Invention Summary & Presentation Portfolio.

Sample Client

My Special Pens

Certificate Number: L1010172

07.08.2015

*If Inventor is dissatisfied with the Invention Summary & Presentation Portfolio,
Inventor may return all materials to Innovation Direct for a refund.*

Juan Blanco

Director of Product Licensing

Michelle Reyes

New Project Director

INNOVATION DIRECT, INC.

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Phone: 305-255-3662 Fax: 305-255-4515 www.innovationdirectonline.com

Invention Summary & Presentation Agreement

Prepared for: **Sample Client** • File#: **L1010172** • Invention: **My Special Pens**

Sample Client (hereinafter, "INVENTOR") residing at 555 Main Street, FL 33141 and **Innovation Direct, Inc.** (hereinafter, "ID") located at 12225 SW 128th Street, Suite 110, Miami, FL 33186 hereby enter into this Invention Summary & Presentation Agreement (hereinafter, "Agreement") for INVENTOR'S invention and both parties agree to the following terms and conditions:

1. ID agrees to prepare an Invention Summary & Presentation ("ISAP") which includes the following chapters:

1. **Written description by professional writers to include:**

- Product Description
- Product Benefits & Advantages
- Inventor Profile & Product History
- Sales & Advertising Overview
- Secrets of Selling or Licensing your New Product or Patent
- Summary & Conclusion

1. **Preparation of a Design (Digital Rendition) by a skilled graphic artist per inventor's Confidential Product Outline;**

2. IN CONSIDERATION of the aforementioned Invention Summary & Presentation, INVENTOR agrees to compensate ID as follows:

US \$200 + \$15.00 S&H

Prepared by: **Michelle Reyes**

New Project Director

Innovation Direct.

INVENTOR UNDERSTANDS AND AGREES TO THE FOLLOWING:

(a) Full patent protection is the only possible legal protection available for an invention or idea; (b) the total number of inventions evaluated by ID for commercial potential in the past five (5) years is zero (0). The number of those inventions that received positive evaluations is zero (0). The number of those inventions that received negative evaluations is zero (0). ID does not evaluate inventions for commercial potential; (c) ID has not represented, promised, or guaranteed that INVENTOR will receive any profits, success, or financial return from his/her INVENTION; (d) the total number of customers who have contracted with ID in the past five (5) years, not including customers who have purchased trade show services, research, advertising, or other non-marketing services from ID, or who have defaulted in their payments to ID is zero (0). All customers of ID purchase either research/ non-marketing services exclusively OR marketing services in addition to trade show services; (e) two hundred seventy-eight (278) customers have received license agreements for their inventions as a direct result of services provided by ID and/or its affiliated companies. (f) INVENTION should be treated as confidential subject matter to avoid losing any patent rights INVENTOR may have and to prevent others from utilizing the idea without compensation to INVENTOR. ID, by and through its agents and employees, agrees to treat all information obtained from INVENTOR as secret and confidential; INVENTOR acknowledges he/she has a duty to keep all conversations and materials received from ID confidential. INVENTOR acknowledges that ID's method and manner of doing business constitutes a trade secret; (g) thirty-two (32) customers have received monetary proceeds as direct result of the services provided by ID and/or its affiliated companies. Of these thirty-two (32) customers, two (2) have received a net financial profit as a direct result of the services provided by ID and/or its associated companies. (h) ID does not provide or render legal or patent advice; (i) INVENTOR has until seven (7) days from the date of this agreement to rescind or cancel this agreement by certified letter. All monies paid to ID shall be reimbursed to INVENTOR upon receipt of the notice of cancellation; (j) The disclosures and statistical data referenced above represent ID's prior association with Invention Technologies, Inc., 2655 Lejeune Rd 5th Floor, Coral Gables FL 33134; International Technology Transfer, Inc., 3109 Grand Avenue #305, Coconut Grove, FL 33133; NewProductHelp.com, 14540 S.W. 136th Street, Suite 100, Miami, Florida 33186; and Licensing Direct, Inc., 12225 S.W. 128th Street, Suite 110, Miami, Florida 33186. (k) This agreement represents the entire understanding between the parties, and any verbal or written communications not specifically contained herein are expressly disclaimed and do not constitute part of this agreement. (l) The parties stipulate this contract was created in the State of Florida and is governed by Florida law; (m) ID's liability for any act or omission arising out of this contract is limited to the contract price. (n) INVENTOR further understands that all phone calls with ID representatives may be monitored or recorded for quality assurance, training and promotional purposes and INVENTOR consents to this use.

If INVENTOR is dissatisfied with the ISAP, INVENTOR shall return all materials to ID along with ID's Confidential Contract Termination Request within fourteen (14) days of its receipt for full refund. Upon receipt of these documents, ID shall mail a refund to INVENTOR.

By signing, INVENTOR acknowledges that he/she has read the foregoing and understands the statement above.

Michi Reye

Inventor Initials | Date: 07.08.2015

Affirmative Disclosure Statement

Before doing business with Innovation Direct, Inc. you should be aware that:

1. Innovation Direct does not, at any stage, perform any evaluation or assessment of the market potential, patentability, technical feasibility, or merit of ideas submitted to it.
2. You should be aware that the promotion of intellectual property and the sale of ideas is highly speculative; the prospect of any one invention or idea obtaining financial success is extraordinarily low.

By signing, INVENTOR acknowledges that he/she has read the foregoing and understands the disclosure made.

Michi Reyes

Inventor Electronic Signature | Date: 07.08.2015